

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Allocated Accruals	6625		
Specific Purpose	6983		
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		13608	
General reserve	12,945		
		12945	
Total reserves (must agree to Box 7)			26553